

Audit Committee Report No. 4 for 2024

Held on 11/8/2024

The Chairman of the Audit Committee called the meeting to order on Sunday 11/8/2024.

Board of Directors Attendees Present

1. Dr. Khaled Abdel Aziz Hegazi	Independent board member	Chair
2. Ayman Ismail	Independent board member	Committee member
3. Farida Mohamed Farid Khamis	Non-Executive Board member	Committee member

Other Attendees Present

4. Hani Afia	Group CFO
5. Shehta Farouk	Financial Controller
6. Tarek Salah	External audit
7. Ahmed Ezz Eldin	Meeting secretary

Dr Khaled Hegazy, Chairman of the committee started the meeting welcoming the attendees, then discussed the following **agenda items**:

1. Approving the minutes of the committee meeting held on May 22nd, 2024
2. Review and approval of the financial results for the period ending 30/6/2024.
3. Review reports prepared by the Audit department.
4. Any further discussion

Decisions:

1. Approval of the minutes of the Audit committee meeting held on May 22nd, 2024
2. Approval of the financial statements for the period ending 30/6/2024, and to be presented to the board.
3. Committee members approved the internal audit reports and followed up on the implementation of the audit plan.

Recommendations of Internal Audit reports for Q2 2024:

- **At group level:** Continue implementing internal audit strategy.
- **At MAC company level:** The Internal Audit department to prioritize company showrooms and implement auditing visits accordingly.

Review the financial results for the period ending 30/6/2024:

The financial statements ending on 6/30/2024 were presented to the audit committee and the auditor, and the auditor did not express any reservations about the financial position.

